

FINANCIAL AID INFORMATION



AGENDA

- Information for 2022-23 Year
- College Costs
- What is Financial Aid?
 - Sources; Types
- How Do I Apply? When Do I Apply
 - Free Application Federal Student Aid (FAFSA)
 - NYS TAP Application
 - Others – depends on school
- Strategies/Tools

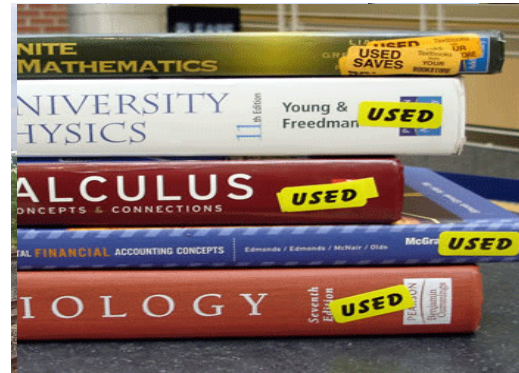
Cost of Attendance (COA)

Direct Expenses

- Tuition and fees
- Room and meal plan (on campus)

Indirect Expenses

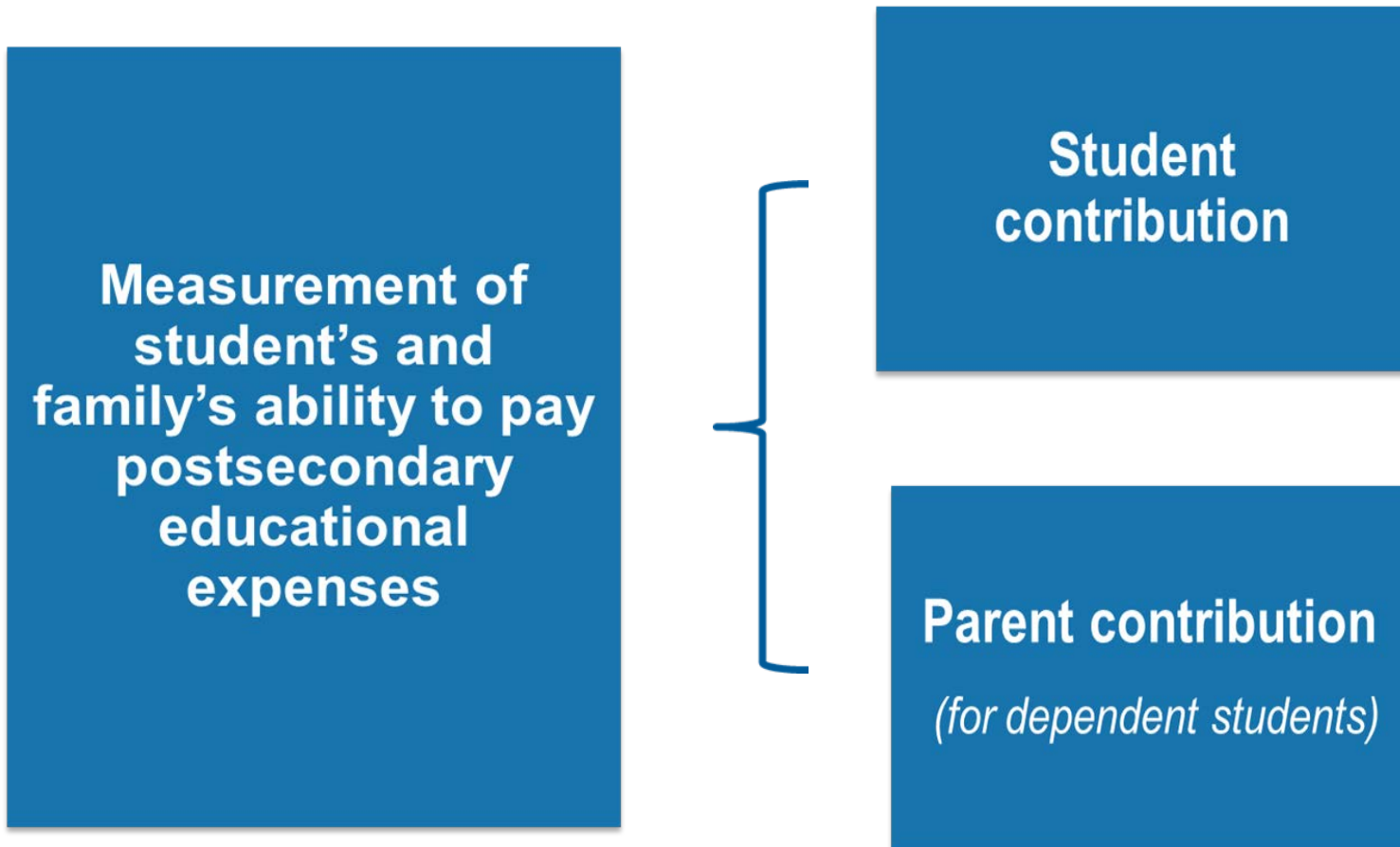
- Books and supplies
- Transportation
- Personal expenses



Cost of Attendance (COA)

Average Costs by Type of College	Private College	SUNY Public	Community College
Tuition and Fees	\$38,000	\$8,800	\$5,500
Room and Board	\$14,000	\$13,500	????
Books/Supplies	\$1,500	\$1,500	\$1,500
Transportation	\$1,000	\$1,000	\$2,000
Personal Expenses	\$1,500	\$1,500	\$1,500
Total	\$56,000	\$26,300	\$10,500

Expected Family Contribution (EFC) – From FAFSA Results



Expected Family Contribution (EFC)

- Index number that the financial aid office uses to determine aid eligibility
- Stays the same regardless of college choice
- The EFC is ***not***:
 - The amount of money you will pay
 - The amount of federal aid you will receive



Definition of Financial Need

Cost of Attendance (COA)

- Expected Family Contribution (EFC)

= FINANCIAL NEED



Financial Need Examples

Cost of Attendance	\$40,000
- EFC	\$15,000
= Need	\$25,000
Cost of Attendance	\$65,000
- EFC	\$15,000
= Need	\$50,000

College Cost Net Price

- Actual cost AFTER Financial Aid is Applied
- EVERY college has a Net Price Calculator on their website for you to ***estimate*** your Net Price.
- Free to review anytime; no obligation; get an early estimate.
- Private Colleges usually ask more questions on this calculator (for institutional aid).

Sources of Financial Aid

- **Federal** – Pell Grant, SEOG Grant, Teach Grant, Work-Study, Student Loans, Parent Loans
- **State** - New York Grant (TAP) for New York residents attending college in NY State, Excelsior.
- **College you attend** – Scholarships, work, loans
- **Private/Outside Sources** – Scholarships, loans, tax credits, Veterans Benefits

Types of Financial Aid

- **Grants**
- **Scholarships**
- **Loans**
- **Employment Opportunities** (work study; internship)

GRANTS

FEDERAL

- PELL Grant
 - EFC below 5847
 - \$0 to \$6495 (2021-22)
- SEOG Grant
- TEACH Grant

STATE

- TAP – any NY college
 - NY Net Taxable Income below \$80,800
- Excelsior – SUNY 2 year or 4 year college

Scholarships

- **Your College**
 - Review Website for merit, need, application
- **High School**
- **Civic Groups or Businesses**
- **Places of Employment**
- **Free Internet Searches**
 - **Example:**
 - www.fastweb.com

Federal Direct Student Loan

- **Subsidized** – 3.73% Interest rate (in 2021-22).
 - Based on need (COA – EFC – other aid = Financial need)
 - Federal government pays interest while student in school
 - Freshman may borrow up to \$3,500
- **Unsubsidized** – 3.73% Interest rate (in 2021-22).
 - Not based on need
 - Student is responsible for interest while in school
 - Freshman may borrow up to \$5,500 minus any subsidized loan money (ideally - \$3,500 subsidized and \$2,000 unsubsidized)
- *Repayment begins 6 months after graduation*

Parent Loan for Undergraduate Students (PLUS)

- **Federal Loan in parent name**
- **Credit Check – No Adverse Credit**
- **6.28% interest rate (2021-22)**
- **Interest accrues at disbursement**
- **Payments right away**
- **Limits**
 - Up to COA minus other aid.

Work Opportunities

- **Federal Work Study Program (FWS)**
 - Need Based
 - Limited hours
 - Usually minimum wage
 - Helps with personal expenses
 - Each college has own process; jobs usually on campus or in community service.

HOW TO APPLY FOR FINANCIAL AID

- The applications for financial aid are in the student name – but some parent info goes on!
- Complete Federal Process – start at studentaid.gov
- Complete NY STATE Process – start at hesc.ny.gov
- Complete process and any requirements at each college – check their websites – talk with Admissions/Financial Aid Staff
- Search Private Scholarships
- Follow up – later applications, documents, communication

How to Apply for Federal Financial Aid

- 1. Go to studentaid.gov for complete information on federal financial aid programs and applying**
- 2. Request an FSA ID for the student and parent (Anytime Now)**
- 3. Collect information**
- 4. Complete FAFSA online: sometime after October 1st of senior year**

FSA ID

fsaid.ed.gov

- Username and password
 - Legal signature on the FAFSA
 - Access to other U.S. Department of Education sites
 - Student and 1 parent need an FSA ID
 - Email address and mobile phone number cannot be used with more than one FSA ID

Create a New FSA ID

An FSA ID is a username and password that gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member.

You are not allowed to have an employee or agent of a commercial entity, or other third party, create an FSA ID for you for any purposes including but not limited to: payment reductions, debt consolidation or applying for aid. Misrepresentation of your identity to the federal government could result in criminal or civil penalties.

Important: When you are done, select the CANCEL button to clear your data even if you did not finish creating your FSA ID. Just closing your browser window or going to another website may not be enough to prevent other people using this computer from seeing your information until the session expires.

Create an FSA ID | Manage My FSA ID

Create your FSA ID username and password below.

Username

Password

Confirm Password

✓ Numbers ✓ Uppercase Letters ✓ Lowercase Letters ✓ 8-30 Characters Show Text

CONTINUE >

Collect Information

- Student and parents' SSN and DOB
- Parents' marital status
- FSA ID for student and parent
- W-2s and tax returns for student and parents
- Records of untaxed income for student and parents
- Bank accounts, stock, real estate and business record for student and parents
-
- Student's driver's license number
- Student's alien registration number (non-U.S citizens)

File the FAFSA

studentaid.gov

Getting federal student aid has never been easier.

STEP 1

Create Your Account

An FSA ID is your username and password combination that you use to log in to certain U.S. Department of Education websites and to sign the FAFSA form electronically. If you're a dependent student, both you and your parent need FSA IDs.

[SIGN UP →](#)

STEP 2

Submit Your FAFSA® Form

The online FAFSA form will guide you step by step. Once you complete and submit the application, your information automatically gets sent to the schools you listed on your FAFSA form.

[FILL OUT A FAFSA FORM →](#)

STEP 3

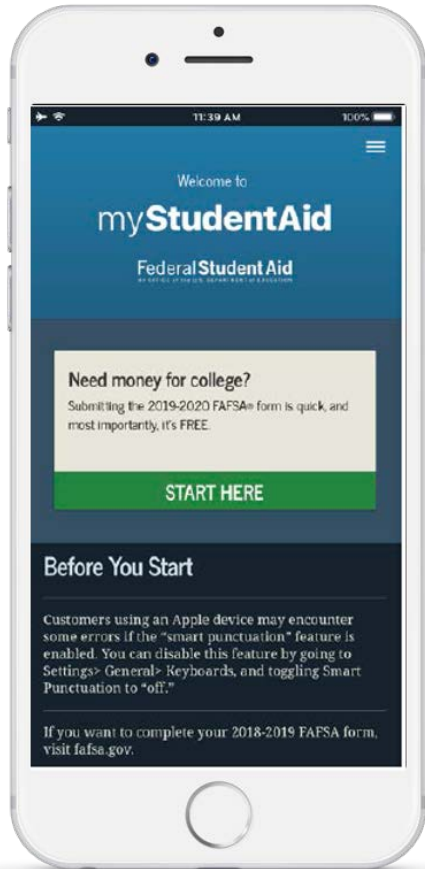
Review and Accept Your Aid

Your school will send you an aid offer listing the types and amounts of aid you're eligible for. Look carefully at your options. If you're offered loans, remember that you should borrow only what you need, and consider federal loans before private loans.

[LEARN MORE →](#)

- Applications accepted starting October 1
- File each year for each student in college
- Results Produce the EFC
- Use income from 2 years prior
 - 2020 income for the 2022-23 FAFSA

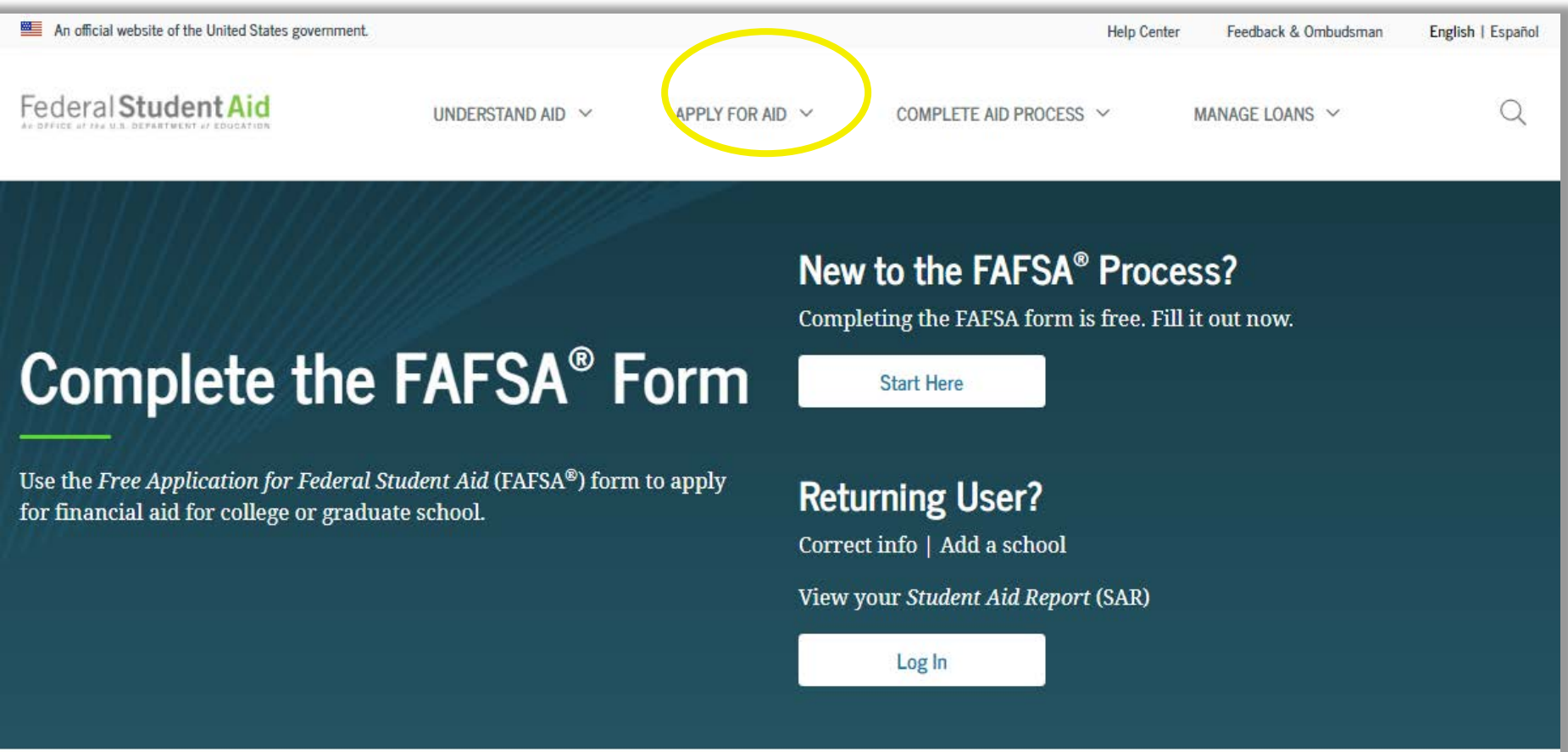
myStudentAid Mobile App



- Android or Apple
- Must have FSA ID
- Save, complete & submit the FAFSA
- IRS DRT available



FAFSA on the Web (FOTW)



An official website of the United States government.

Help Center Feedback & Ombudsman English | Español

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

UNDERSTAND AID ▾ **APPLY FOR AID ▾** COMPLETE AID PROCESS ▾ MANAGE LOANS ▾

Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

New to the FAFSA® Process?
Completing the FAFSA form is free. Fill it out now.
[Start Here](#)

Returning User?
[Correct info](#) | [Add a school](#)
[View your Student Aid Report \(SAR\)](#)
[Log In](#)

[Website: https://studentaid.gov/h/apply-for-aid/fafsa](https://studentaid.gov/h/apply-for-aid/fafsa)

Sign in using student FSA ID

The screenshot shows a web browser window with two tabs: 'FAFSA®: Applying for Aid | Feder...' and 'Login - FAFSA on the Web - Feder...'. The address bar shows the URL 'https://fafsa.ed.gov/spa/fafsa/#/LOGIN?locale=en_US'. The page header includes the 'Federal Student Aid' logo, 'FAFSA.gov', and a 'Search FAFSA Help' link. A navigation bar contains 'Home' and 'Help' links. The main content area is titled 'Login' and contains the following text and form elements:

Log in to the FAFSA

Only students may use their FSA ID to log in. Parents and others can start a FAFSA for a student by entering the student's identifiers. Parents and others can also work on a FAFSA form or correction the student started using the **Save Key** that the student made. [Help for parents.](#)

Form Approved
OMB No. 1845-0001
App. Exp. 12/31/2020.

I am the student **OR** I am a parent, preparer, or student from a Freely Associated State

Do not log in with the FSA ID if you are not the student.
Don't have an FSA ID? [Create one](#) or login using the [student's identifiers.](#)

The student's FSA ID Username or Verified E-mail Address ?

[Forgot Username](#)

The student's FSA ID Password ?

[Forgot Password](#)

NEXT

Site Last Updated: Sunday, September 30, 2018 [Download Adobe Reader](#)

Steps for Filing the FAFSA

Personal Information for Student

Student Demographics School Selection Dependency Status Parent Demographics Financial Information Sign & Submit Confirmation

STUDENT INFORMATION

i Because the FAFSA belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student

Step One: Student Demographics

- Name, social security number, birth date
- Provide an email address
- Indicate gender
- Males have the opportunity to enroll in Selective Service
- For more information go to: www.sss.gov

Step Two: School Selection

- Enter FAFSA codes – up to 10 colleges
- Indicate housing status while in college

Seven Steps for Filing the FAFSA

Step Three: Dependency Status

- Generally Dependent if under age 24
- Independent if:
 - ✓ Married
 - ✓ A graduate student
 - ✓ Serving in the U.S. military or a veteran
 - ✓ Supporting children or other dependents
 - ✓ Has a court appointed legal guardian
 - ✓ Has been determined homeless or at risk of being homeless

Step Four: Parent Demographics

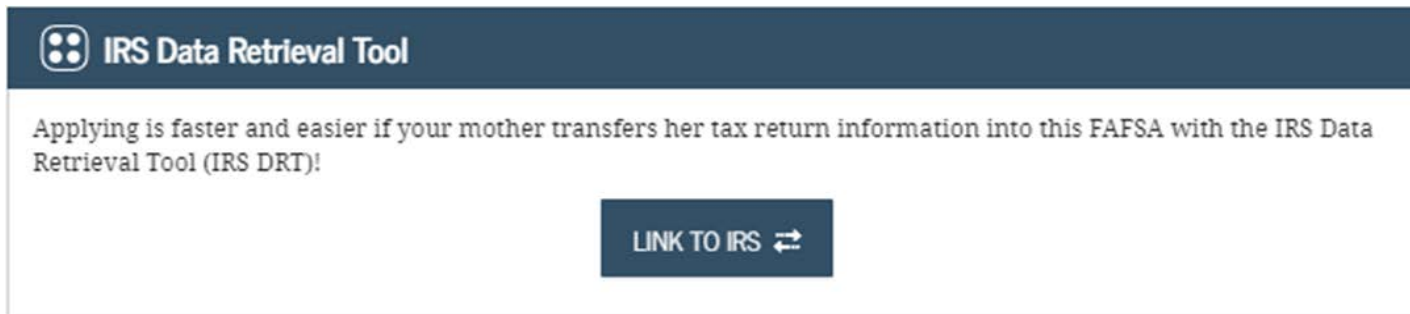
- Name, social security numbers, birth dates
- Marital status
 - If Separation or Divorce—current family unit (parent student lives with the most)

Step Five: Financial Information

- Use 2020 tax returns for 2022-23
- IRS Data Retrieval
- Income and Asset Info – Parent and Student

IRS Data Retrieval Tool

- Applicants may submit a real-time request for IRS tax data.
- The IRS will authenticate the taxpayer's identity.
- If a match is found, the IRS will send the results in real-time.
- Applicants may choose whether or not to transfer the data.



The screenshot shows a dark blue header bar with the text "IRS Data Retrieval Tool" and a circular icon containing four dots. Below the header, a white box contains the text: "Applying is faster and easier if your mother transfers her tax return information into this FAFSA with the IRS Data Retrieval Tool (IRS DRT)!" At the bottom center of this white box is a dark blue button with the text "LINK TO IRS" and a double-headed arrow icon.

Seven Steps for Filing the FAFSA

Step Six: Sign and Submit using the FSA ID

- Sign electronically

The screenshot shows the 'Signature Status' page in the FAFSA application. At the top, a navigation bar includes 'Exit', 'Clear All Data', 'View FAFSA Summary', 'Save', and 'Help'. Below this, a progress bar shows seven steps: 'Student Demographics', 'School Selection', 'Dependency Status', 'Parent Demographics', 'Financial Information', 'Sign & Submit', and 'Confirmation'. The first five steps are marked with green checkmarks, while 'Sign & Submit' has a pencil icon. A central information box contains the following text:

i Both you and a parent need to sign your FAFSA.

Only sign for yourself. If you and your parent are not together, one of you can sign, save the application and then exit. Give the "save key" to the other person who can log in with it and sign and submit the FAFSA.

Be sure not to mix up your and your parent's FSA IDs when signing.

Below the information box are two panels for signatures:

- Student Signature Needed**: Signature Status: **Unsigned**. Button: **PROVIDE STUDENT SIGNATURE** (with pencil icon).
- Parent Signature Needed**: Signature Status: **Unsigned**. Button: **PROVIDE PARENT SIGNATURE** (with pencil icon).

A 'PREVIOUS' button is located at the bottom right of the main content area. At the bottom of the page, it says 'Site Last Updated: Sunday, September 30, 2018' and 'Download [Adobe Reader](#)'. The footer contains '©2010 fafsa.gov. All rights reserved.'

Seven Steps for FAFSA

Step Seven: Confirmation

2019-2020 Confirmation Page



Congratulations, Abe!

Your FAFSA was successfully submitted to Federal Student Aid.

Confirmation Number: F 11405228106 10/04/2018 13:41:49

Data Release Number ([DRN](#)): 9999

What Happens Next

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

An abbreviated version of your confirmation page has been sent to you at the e-mail address:
newuser@fafsademo.com

PRINT THIS PAGE

Start your state application to apply for New York state-based financial aid.

Does your brother or sister need to complete a FAFSA?

If so, you can transfer your parents' information into a new FAFSA for your brother or sister to save time. Your parents will have to provide a signature again, but that's all.

[> Expand All](#)

> Estimated Expected Family Contribution (EFC) = 000000

> Foster Care Information

> School(s) on your FAFSA:

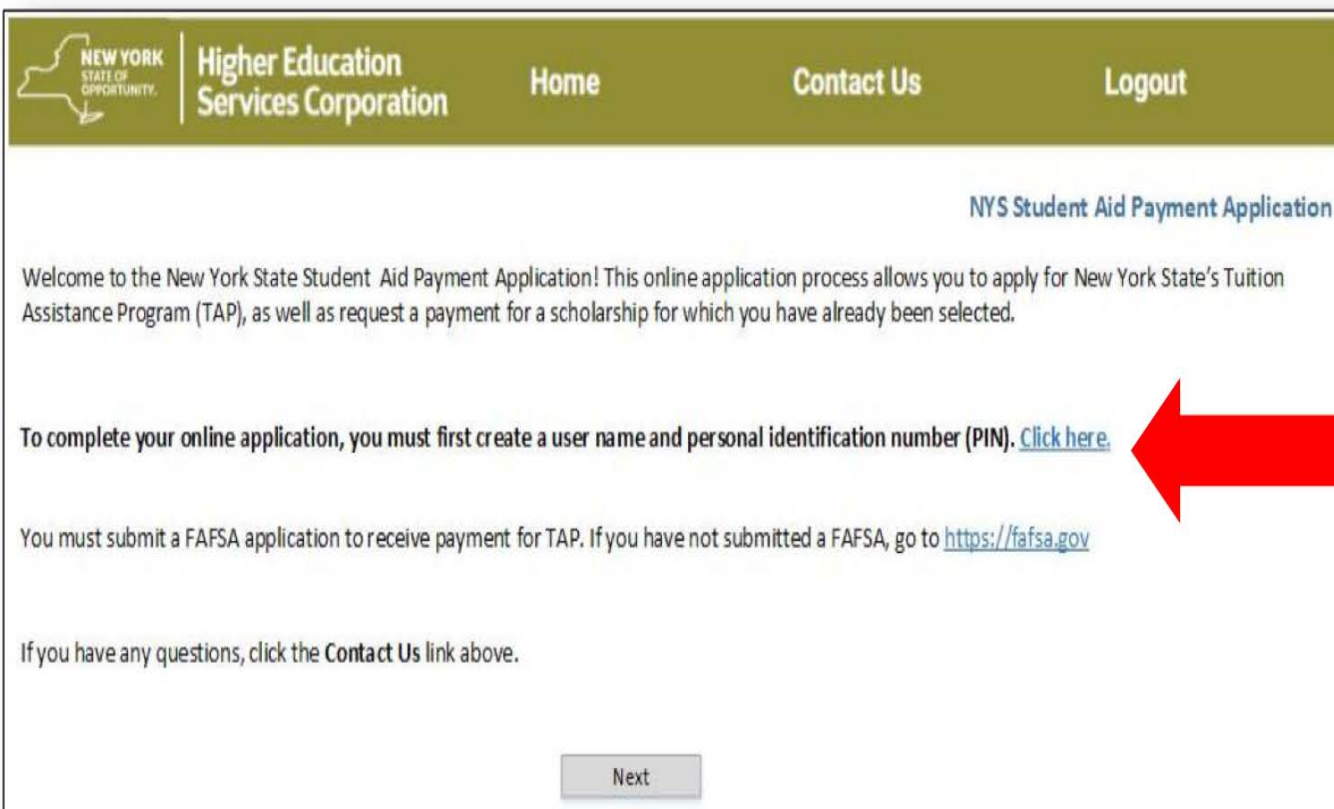
How To Apply

Complete TAP Online

<https://www.hesc.ny.gov>

- After completing FAFSA online, from the confirmation page, link to the TAP-on-the-Web.
- Establish student HESC PIN.
- Student and Parent e-sign at end of application.
- Must re-apply each academic year.

First-time Applicants Create User ID & PIN



NEW YORK
STATE OF OPPORTUNITY.

Higher Education Services Corporation

Home Contact Us Logout

NYS Student Aid Payment Application

Welcome to the New York State Student Aid Payment Application! This online application process allows you to apply for New York State's Tuition Assistance Program (TAP), as well as request a payment for a scholarship for which you have already been selected.

To complete your online application, you must first create a user name and personal identification number (PIN). [Click here.](#)

You must submit a FAFSA application to receive payment for TAP. If you have not submitted a FAFSA, go to <https://fafsa.gov>

If you have any questions, click the **Contact Us** link above.

Next

Apply for Excelsior (if available)
If SUNY or community college in NY State

- **To be notified when (if) the application becomes available**

Sign up for the HESC alert at

www.hesc.ny.gov/excelsior

Same application site as TAP

- **Application will not be available until some time in 2022**


Excelsior Scholarship

- Began Fall 2017
- How it works:
 - ✓ Award equals max of SUNY Tuition minus any amounts received for TAP, Pell or other scholarships
 - ✓ Earn 30 Credits Per Year
 - ✓ Live and work in NY after college
 - ✓ \$125,00 was income limit in 2021-22

CSS/ FINANCIAL AID PROFILE

The **PROFILE** is a form that allows students to complete one form and apply online for **non-federal financial aid** from almost 400 colleges, universities, professional schools, and scholarship programs. Check with school – usually just highly competitive private colleges. Opens October 1st.

<https://student.collegeboard.org/css-financial-aid-profile>

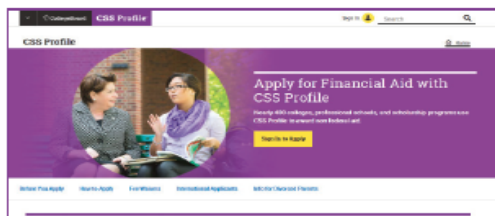


The screenshot shows the landing page for the CSS / Financial Aid PROFILE. At the top left, there is a link for "College Board Home". At the top right, there is a link for "Visit PROFILE for Professionals". The main heading is "CSS / Financial Aid PROFILE®". Below the heading is a photograph of two young women, one with dark hair and one with grey hair, smiling and talking. A dark blue banner with white text reads "Use PROFILE to Apply for Financial Aid." Below the banner, there is a paragraph of text: "Welcome to PROFILE. By filling out one form, you can apply online for nonfederal financial aid from almost 400 colleges, universities, professional schools, and scholarship programs."

CSS/Financial Aid Profile™

cssprofile.org

Free assistance from the College Board is available to help you complete your CSS/Financial Aid Profile™



To begin, go to cssprofile.org

On this site, you will find:

- The CSS Profile Student Guide
- A PowerPoint tour entitled CSS Profile Overview

Find answers to special topics including:

- Info for Divorced Parents
- Fee Waivers
- International Students

Tips:

Logging In

The CSS Profile application is submitted by the student. Use your *student's* College Board username and password to log in. ***If your student created an account for the SAT, they already have a College Board login. Do not create a new one.***

Forms

You may need the following information to complete the CSS Profile Application:

- Most recently completed tax returns
If applying for the 2020-2021 school year, you will need **both** 2017 and 2018 forms
- W-2 or 1099 forms for **both** 2017 and 2018.
- Total(s) of untaxed income and benefits for the current and previous tax years
Examples: Child support for all children in the home, alimony, contributions to tax-deferred retirement accounts, etc.
- Current balance of savings, checking, stocks, bonds, trusts, UTMA, UGMA etc. for both parent(s) and student
- Current balance of 529 College Savings account(s) for **all** children in the home
- Current balance of all retirement savings accounts
Examples: 401K, 403B, IRA, Roth, SEP, SIMPLE, Keogh etc.
- Primary residence information including:
Year purchased, purchase price, current value, amount you still owe, monthly mortgage payment (not including property tax)
If you do not own a home but rent, the amount of your monthly rent

Cost of Applying

The fee is \$25 for the first college and \$16 for each additional college.

This list of colleges and universities was compiled from the Collegeboard website. These schools use the PROFILE, Noncustodial PROFILE, and/or IDOC as part of their financial aid process. Please contact each institution for more information and application deadline. For a list of graduate/professional schools go to profileonline.collegeboard.org.

American University	DC	George Washington Univ	DC	San Fran. Conserv Music	CA
Amherst College	MA	Georgetown University	DC	Santa Clara University	CA
Babson College	MA	Georgia Institute of Tech	GA	Scripps College	CA
Bard College	NY	Gettysburg College	PA	Sewanee	TN
Bard College at Simon's Rock	MA	Grinnell College	IA	Skidmore College	NY
Barnard College	NY	Gustavus Adolphus College	MN	Smith College	MA
Bates College	ME	Hamilton College (NY)	NY	Southern Methodist Univ	TX
Baylor University	TX	Hampshire College	MA	St. Anselm College	NH
Bennington College	VT	Harvard College	MA	St. Olaf College	MN
Bentley University	MA	Harvey Mudd College	CA	Stanford University	CA
Berklee College of Music	MA	Haverford College	PA	Stetson University	FL
Berry College	GA	Hillsdale College	MI	Stevens Institute Tech	NJ
Birmingham Southern College	AL	Hobart & William Smith Coll	NY	Stonehill College	MA
Boston College	MA	Illinois Wesleyan University	IL	Swarthmore College	PA
Boston University	MA	Ithaca College	NY	Syracuse University	NY
Bowdoin College	ME	Johns Hopkins University	MD	Texas Christian University	TX
Boyce College	KY	Juilliard School, The	NY	The Minerva Schools at KGI	CA
Brandeis University	MA	Kamehameha Schools	HI	Trinity College (CT)	CT
Brown University	RI	Kenyon College	OH	Trinity University	TX
Bryn Mawr College	PA	Lafayette College	PA	Tufts University	MA
Bucknell University	PA	Lawrence University	WI	Tulane University	LA
California Institute of Tech	CA	Lehigh University	PA	Union College (NY)	NY
Carleton College	MN	Lewis & Clark College	OR	Univ of Cal.: San Francisco	CA
Carnegie Mellon University	PA	Loyola University Maryland	MD	Univ of Chicago	IL
Case Western Reserve Univ	OH	Macalester College	MN	Univ of Denver	CO
Catholic University of Am.	DC	Manhattan School of Music	NY	Univ of Miami	FL
Claremont McKenna College	CA	Marshall B. Ketchum Univ	CA	Univ of Michigan	MI
Clark University	MA	Massachusetts Inst of Tech	MA	Univ of North Carolina Chapel	NC
Cleveland Institute of Music	AH	McGill University	QC	Univ of Notre Dame	IN
Colby College	ME	Middlebury College	VT	Univ of Pennsylvania	PA
Colgate University	NY	Mount Holyoke College	MA	Univ of Richmond	VA
College of the Holy Cross	MA	Muhlenberg College	PA	Univ of Rochester	NY
College of William and Mary	VA	New College Franklin	TN	Univ of San Francisco	CA
College of Wooster	OH	New Saint Andrews College	IN	Univ of Southern California	CA
Colorado College	CO	New York University	NY	Univ of Virginia	VA
Columbia University	NY	Northeastern University	MA	Vanderbilt University	TN
Connecticut College	CT	Northwestern University	IL	Vassar College	NY
Cornell University	NY	Oberlin College	OH	Villanova University	PA
Dartmouth College	NH	Occidental College	CA	Wake Forest University	NC
Davidson College	NC	Olivet College	MI	Washington and Lee Univ	VA
Denison University	OH	Patrick Henry College	VA	Washington Univ: St. Louis	MO
DePauw University	IN	Pitzer College	CA	Wellesley College	MA
Dickinson College	PA	Pomona College	CA	Wesleyan University	CT
Drexel University	PA	Principia College	IL	Wheaton College (MA)	MA
Duke University	NC	Providence College	RI	Whitman College	WA
Eastman School of Music	NY	Queens Univ. at Kingston	ON	William Jewell College	MO
Elon University	NC	Reed College	OR	Williams College	MA
Emerson College	MA	Reformation Bible College	FL	Worcester Polytechnic Inst	MA
Emory University	GA	Rensselaer Polytechnic Inst	NY	Yale University	CT
Fairfield University	CT	Rhode Island Sch of Design	RI		
Fordham University	NY	Rhodes College	TN		
Franklin & Marshall College	PA	Rice University	TX		
Franklin University	OH	San Diego State Univ	CA		

When To Apply for 2022-23

- **FSA ID – Now or Near Future**
- **Scholarship Searches – Now/Ongoing**
- **FAFSA – Anytime after October 1, 2021;
Before school deadline.**
 - Check school websites
- **TAP – After the FAFSA.**
- Other Forms??
 - Excelsior for SUNY; CSS Profile some privates
 - Some schools may have separate form for their own scholarships, etc...

Watch for Results & Communicate with Financial Aid Office

- FAFSA Results will be available in 3-5 days - EFC
- **Schools May Ask for Follow up Forms or Documents – To Verify Reported Information.**
- Each Schools timing will vary.
- Eventually Receive Financial Aid Offer Letters from Accepted Schools.

Name of College/University
Student Name, Identifier

MM / DD / YYYY

Download

Costs in the 20xx-xx year

Estimated Cost of Attendance

Tuition and fees	\$	X,XXX	\$ X,XXX / yr
Housing and meals		X,XXX	
Books and supplies		X,XXX	
Transportation		X,XXX	
Other educational costs		X,XXX	

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment needed)

Grants from your school	\$	X,XXX	\$ X,XXX / yr
Federal Pell Grant		X,XXX	
Grants from your state		X,XXX	
Other scholarships you can use		X,XXX	

What will you pay for college

Net Costs

(Cost of attendance minus total grants and scholarships)

\$ X,XXX / yr

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional) \$ X,XXX

Loan options*

Federal Perkins Loans	\$	X,XXX
Federal Direct Subsidized Loan		X,XXX
Federal Direct Unsubsidized Loan		X,XXX

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution

(As calculated by the institution using information reported on the FAFSA or to your institution.)

\$ X,XXX / yr

- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent PLUS Loan
- Non-Federal private education loan

Customized information

Graduation Rate

Percentage of full-time students who graduate within 6 years



Loan Default Rate

Percentage of borrowers entering repayment and defaulting on their loan



Median Borrowing

Students at UUS typically borrow \$X,XXX in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$X,XXX per month. Your borrowing may be different.

Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: <http://studentaid.ed.gov/repay-loans/understand/plans>

For more information and next steps:

Your College/University
Financial Aid Office
123 Main Street
Anytown, NY 12345
Telephone: (123) 456-7890
E-mail: financialaid@nyschool.edu

Strategies - Preparation

- **Keep Organized – be ready to follow up**
 - System to remember FSA ID; folder for documents; etc...
- **Meet Deadlines!**
- **Parent/Student Communication**
 - E-mail checking
 - Follow up
 - FERPA – Student has to grant access for parent to interact with school
- **Compare – Make Charts?**
 - Required forms and dates for each school

Strategies - Financing

- **Payment Plan** as opposed to **Alternative Financing** or **Parent Loan**.
- **Savings – 529 plans**
- **Appeals based on unusual circumstances or changes in situation AFTER FAFSA is filed.**
 - **Is 2021 or 2022 income lower than 2020?**
 - **Individual to each college**
- **Limit Borrowing; compare net costs**
- **Reduce costs – books and supplies; complete on time; set budgets**

Questions

Jerome St. Croix, Director, Financial Aid

Monroe Community College

jstcroix@monroecc.edu